Preamble

The familiarization programme for Independent Directors is outlined herein pursuant to Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as the "Listing Regulations") and amendments thereof, if any, read with Code of Independent Directors (Schedule IV) as per Companies Act 2013.

The Familiarization programme of Octal Credit Capital Limited ("the Company/OCCL") aims to provide Independent Directors with the environment, in which the Company operates, the business model, the operational and financial performance of the Company, so as to enable them to take well informed decisions in a timely manner. The Company also undertakes various initiatives to update the Independent Directors about the ongoing events and developments relating to the Company, significant changes in regulatory environment and implications on the Industry/ Company. To familiarize the new directors with the business and operations of the Company various documents are shared with them which, interalia, includes mission, vision and values, group business structure, brief profile of the Board of Directors, composition of committees of the Board, brief profile of Key Managerial Personnel, Latest Annual Report, Latest Shareholding Pattern Codes and Policies and so on.

The company may organize familiarization programme on structured module to update the Independent Directors and shall organize an induction program on joining of an Independent director to familiarize them with the following aspect:

1. Roles, Rights and Responsibilities
2. Board dynamics & functions
3. Human Resource management
4. Nature of the Industry in which Company operates
5. Business Model of Company
6. Financial Performance, Budgeting and Planning

The programme essentially has two broad components–technical and behavioral. The technical component shall enable the participants to understand Company's business, Strategies, Regulatory aspects, Industry dynamics and its growth plans and prepare them for an active role in Company.

The behavioral component shall empower the participants to understand board procedures and help them to be effective in board activities. The Programme also aims to offer a conceptual framework based upon current expectations which require the Independent Directors to adhere to a code and standard of ethics and integrity for fulfillment of their responsibilities in a professional and faithful manner to promote confidence of the investment community shareholders, regulatory authorities and the stakeholders at large.

All Board Members are promptly updated on any change and new development with regard to relevant regulatory requirement such as SEBI Regulations, Companies Act, RBI (acts & rules), listing agreements etc.

Administration

The Familiarization programme for Independent Directors will be administered and monitored by Whole Time Director, Chief Financial Officer and Company Secretary of the Company.

Programme and disclosure

1. Familiarization programme will be conducted "as needed" basis during the year.
2. As and when familiarization programme is conducted, the details of the same will be disclosed on the website of the Company.
3. A link in the annual report shall also be given.